

CITY GOVERNMENT OF VALENZUELA
STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Month Ended December 31, 2023

| | |
|--|-------------------------|
| Revenue | |
| Tax Revenue | 4,369,862,299.03 |
| Service and Business Income | 684,250,109.21 |
| Shares, Grants and Donations | 75,618,382.68 |
| Miscellaneous | 26,045,088.60 |
| Total Revenue | 5,155,775,879.52 |
| Less: Current Operating Expenses | |
| Personnel Services | 1,526,468,987.07 |
| Maintenance and Other Operating Expenses | 2,379,078,604.15 |
| Financial Expenses | 116,975,318.84 |
| Non-Cash Expenses | 500,708,549.79 |
| Total Current Operating Expenses | 4,523,231,459.85 |
| Surplus / (Deficit) from Current Operations | 632,544,419.67 |
| Net Financial Assistance/Subsidy | (270,986,319.83) |
| Losses | (5,962,641.38) |
| Surplus / (Deficit) for the Period | 355,595,458.46 |

Prepared by:

Certified by:

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Accountant IV

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