

CITY OF VALENZUELA
BALANCE SHEET
SPECIAL EDUCATION FUND
As of March 31, 2013

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	P 5,766,652.05
Cash - Disbursing Officers	8,000.00
Cash in Banks - Local Currency	
Cash in Bank - Local Currency, Current Account	124,574,265.56
Cash in Bank - Local Currency, Time Deposits	6,802.24
Total Cash	P 130,355,719.85
RECEIVABLES	
Receivable Accounts	
Due from Officers & Employees	1,487,066.79
Special Education Tax Receivable	272,585,054.77
Inter-Agency Receivables	
Due from LGUs	68,063.62
Intra-Agency Receivables	
Due from Other Funds	377,718.18
Other Receivables	
Other Receivables	0.13
Total Receivables	P 274,517,903.49
INVENTORIES	
Supplies	
Office Supplies Inventory	174,838.09
Drugs and Medicines Inventory	16,157.50
Medical, Dental and Laboratory Supplies Inventory	375,031.45
Gasoline, Oil and Lubricants Inventory	496,599.50
Textbooks and Instructional Materials Inventory	15,788,453.87
Other Supplies Inventory	11,700.00
Total Inventories	P 16,862,780.41
PREPAYMENTS	
Advances to Contractors	2,743,932.51
Deferred Charges	27,767,888.49
Total Prepayments	P 30,511,821.00
TOTAL CURRENT ASSETS	P 452,248,224.75
PROPERTY, PLANT and EQUIPMENT (Net of Depreciation)	
LAND and LAND IMPROVEMENTS	
Land	117,754,862.94
Land Improvements	23,895,992.88
Total Land and Land Improvements	P 141,650,855.82
BUILDINGS	
School Buildings	P 343,051,020.52
Other Structures	1,234,433.75
Total Buildings	P 344,285,454.27
OFFICE EQUIPMENT, FURNITURE and FIXTURES	
Office Equipment	15,236,481.01
Furniture and Fixtures	124,541,713.67
IT Equipment and Software	28,639,784.52
Library Books	21,020,593.62
Total Office Equipment, Furniture and Fixtures	P 189,438,572.82
MACHINERIES and EQUIPMENT	
Machineries	529,125.00
Disaster Response & Rescue Equipment	218,900.00
Medical, Dental and Laboratory Equipment	1,464,737.36

CITY OF VALENZUELA
BALANCE SHEET
SPECIAL EDUCATION FUND
As of March 31, 2013

Technical and Scientific Equipment		1,519,720.23
Other Machineries and Equipment		1,583,003.00
Total Machineries and Equipment	P	5,315,485.59
TRANSPORTATION EQUIPMENT		
Motor Vehicles		523,234.12
Total Transportation and Equipment	P	523,234.12
OTHER PROPERTY, PLANT and EQUIPMENT		
Other Property, Plant and Equipment		7,878,878.40
Total Other Property, Plant and Equipment	P	7,878,878.40
CONSTRUCTION IN PROGRESS		
Construction in Progress - Agency Assets		85,283,783.79
Total Construction in Progress	P	85,283,783.79
TOTAL PROPERTY, PLANT and EQUIPMENT	P	774,376,264.81
OTHER ASSETS		
Other Assets		189,000.00
Total Other Assets	P	189,000.00
TOTAL ASSET	P	1,226,813,489.56
LIABILITIES		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable		439,462.13
Due to Officers and Employees		1,577,791.60
Inter - Agency Payables		
Due to BIR	P	1,368,941.40
Due to GSIS		1,351,586.49
Due to PAG-IBIG		37,524.16
Due to PHILHEALTH		339,122.60
Due to Other NGA's		18,510.63
Due to LGUs		144,949.39
Intra - Agency Payables		
Due to Other Funds		1,549,043.75
Other Liability Accounts		
Other Payables		1,123,678.25
TOTAL CURRENT LIABILITIES	P	7,950,610.40
DEFERRED CREDITS		
Deferred Special Education Tax Income		272,585,054.77
Other Deferred Credits		4,104,090.96
Total Deferred Credits	P	276,689,145.73
TOTAL LIABILITIES	P	284,639,756.13
EQUITY		
Government Equity - Beginning		808,030,128.13
Add: Retained Operating Surplus:		
Current Operations		138,236,131.86
Prior Years' Adjustments		
Less: Transfer to Registry		
Prior Years' Adjustments		4,092,526.56
Government Equity - End	P	942,173,733.43
TOTAL LIABILITIES and EQUITY	P	1,226,813,489.56

Prepared By:

Certified Correct:

Rafaelita R. Joaquin
Fiscal Controller IV

ROSA IRMA A. ALCORAN
City Accountant