

**CITY OF VALENZUELA**  
**BALANCE SHEET**  
**General Fund**  
**As of March 31, 2013**

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	12,034,040.24
Cash - Disbursing Officers	37,049,910.09
Petty Cash Fund	190,000.00
Cash in Bank - Local Currency	
Cash in Bank - Local Currency, Current Account	304,296,263.16
Cash in Bank - Local Currency, Savings Account	472,435.77
Total Cash	354,042,649.26
RECEIVABLES	
Receivable Accounts	
Accounts Receivables	6,000.00
Due from Officers and Employees	2,611,271.58
Loans Receivables - Others	5,320,545.24
Real Property Tax Receivable	231,485,100.10
Intra - Agency Receivables	
Due from Other Funds	4,358,342.48
Other Receivables	
Receivables - Disallowances/Charges	60,219.70
Other Receivables	69,280.58
Total Receivables	243,910,759.68
INVENTORIES	
Supplies	
Office Supplies Inventory	1,552,395.24
Accountable Forms Inventory	615,000.00
Animal/Zoological Supplies Inventory	26,300.00
Drugs and Medicines Inventory	49,725.00
Medical, Dental and Laboratory Supplies Inventory	379,230.00
Gasoline, Oil and Lubricants Inventory	7,925,510.66
Agricultural Supplies Inventory	26,890.00
Other Supplies Inventory	583,496.10
Total Inventories	11,158,547.00
PREPAYMENTS	
Advances to Contractors	21,101,165.56
Deferred Charges	5,957.38
Total Prepayments	21,107,122.94
OTHER CURRENT ASSETS	
Other Current Assets	5,232.00
Total Other Current Assets	5,232.00
TOTAL CURRENT ASSETS	630,224,310.88

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INVESTMENTS	
Investments in Stocks	187,980.00
TOTAL INVESTMENTS	187,980.00
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)	
LAND AND LAND IMPROVEMENTS	
Land	594,031,927.08
Land Improvements	474,787,969.99
Electrification, Power and Energy Structures	19,090,117.62
Total Land and Land Improvements	1,087,910,014.69
BUILDINGS	
Office Buildings	418,706,789.76
School Buildings	365,044,251.26
Hospitals and Health Centers	22,844,915.67
Other Structures	294,955,346.93
Total Building	1,101,551,303.62
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	
Office Equipment	98,887,113.65
Furniture and Fixtures	56,546,703.90
IT Equipment and Software	68,843,464.21
Library Books	6,504,494.25
Total Office Equipment, Furniture and Fixtures	230,781,776.01
MACHINERIES AND EQUIPMENT	
Machineries	34,837.30
Communication Equipment	14,078,628.37
Construction and Heavy Equipment	114,869,304.20
Hospital Equipment	24,654,978.18
Disaster Response and Rescue Equipment	805,671.94
Medical, Dental and Laboratory Equipment	7,574,111.35
Military and Police Equipment	14,660,696.76
Sports Equipment	281,217.92
Technical and Scientific Equipment	1,631,927.74
Other Machineries and Equipment	10,987,797.04
Total Machineries and Equipment	189,579,170.80
TRANSPORTATION EQUIPMENT	
Motor Vehicles	251,141,316.67
Watercrafts	3,254,066.86
Total Transportation Equipment	254,395,383.53
OTHER PROPERTY, PLANT AND EQUIPMENT	
Other Property, Plant and Equipment	93,024,788.31
Total Other Property, Plant and Equipment	93,024,788.31
PUBLIC INFRASTRUCTURES	
Roads, Highways and Bridges	19,985,567.32

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Irrigation, Canals and Laterals	2,551,496.13
Flood Controls	3,255,145.16
Total Public Infrastructures	25,792,208.61
CONSTRUCTION IN PROGRESS	
Consruction in Progress - Agency Assets	327,600,077.92
Public Infrastructures/Reforestation Projects	
Construction in Progress - Roads, Highways and Bridges	47,526,833.78
Construction in Progress - Irrigation, Canals and Laterals	13,106,289.08
Construction in Progress - Flood Controls	12,079,975.01
Total Construction in Progress	400,313,175.79
Total Property, Plant and Equipment	3,383,347,821.36
<b>TOTAL ASSETS</b>	<b>4,013,760,112.24</b>
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	
Accounts Payable	73,587,920.94
Due to Officers and Employees	609,488.41
Inter-Agency Payables	
Due to BIR	10,939,758.58
Due to GSIS	14,201,021.80
Due to PAG-IBIG	2,244,877.34
Due to PHILHEALTH	1,472,372.39
Due to Other NGAs	3,337,288.80
Due to Other GOCCs	21,779.60
Due to LGUs	72,642,869.79
Intra-Agency Payables	
Due to Other Funds	51,466,397.38
Other Liability Accounts	
Performance/Bidders/Bail Bonds Payable	2,226,716.30
Other Payables	103,941,727.09
Total Current Liabilities	336,692,218.42
LONG TERM LIABILITIES	
Mortgage/Bonds/Loans Payable	
Loans Payable - Domestic	661,224,291.16
Total Long-Term Liabilities	661,224,291.16
TOTAL LIABILITIES	997,916,509.58
DEFERRED CREDITS	
Deferred Real Property Tax Income	231,485,100.10
Other Deferred Credits	11,575,000.33
Total Deferred Credits	243,060,100.43

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<b>EQUITY</b>	
Government Equity - Beginning	2,417,866,683.58
Add: Retained Operating Surplus	-
Current Operations	414,060,780.59
Prior Years' Adjustments	-
Less: Transfer to Registry	
Public Infrastructures	
Prior Years' Adjustments	59,143,961.94
Government Equity - December 31, 2009	2,772,783,502.23
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,013,760,112.24</b>

Prepared by:

Certified By:

**LEONCIA F. SORIANO, CPA**  
*Accountant IV*

**ROSA IRMA A. ALCORAN, CPA**  
*City Accountant*

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