

CITY OF VALENZUELA
BALANCE SHEET
General Fund
As of December 31, 2012
(With Comparative Figures for CY 2011)

	2012	2011
ASSETS		
CURRENT ASSETS		
CASH		
Cash on Hand		
Cash in Vault	57,140,285.96	7,643,454.86
Cash - Disbursing Officers	28,236,568.81	27,942,893.22
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account	99,574,931.71	79,538,468.94
Cash in Bank - Local Currency, Savings Account	472,199.79	471,177.73
Cash in Bank - Local Currency, Time Deposits	-	387,554,662.43
Total Cash	185,423,986.27	503,150,657.18
RECEIVABLES		
Receivable Accounts		
Due from Officers and Employees	2,610,832.27	2,609,456.66
Loans Receivables - Others	5,710,545.24	6,991,435.24
Real Property Tax Receivable	47,808,588.39	77,077,658.57
Intra - Agency Receivables		
Due from Operating Units	-	803,131.17
Due from Other Funds	1,865,933.09	1,134,993.67
Other Receivables		
Receivables - Disallowances/Charges	146,434.70	146,434.70
Other Receivables	69,280.58	69,230.58
Total Receivables	58,211,614.27	88,832,340.59
INVENTORIES		
Supplies		
Office Supplies Inventory	2,577,800.92	3,620,929.08
Accountable Forms Inventory	-	975,618.00
Animal/Zoological Supplies Inventory	26,300.00	26,300.00
Drugs and Medicines Inventory	4,945,762.10	11,782,766.00
Medical, Dental and Laboratory Supplies Inventory	3,039,438.60	3,358,523.80
Gasoline, Oil and Lubricants Inventory	5,965,983.83	4,409,690.82
Agricultural Supplies Inventory	-	18,970.00
Military and Police Supplies Inventory	-	823,503.60
Other Supplies Inventory	3,871,997.83	3,255,288.24
Total Inventories	20,427,283.28	28,271,589.54
PREPAYMENTS		
Prepaid Insurance	598,418.73	283,350.83
Advances to Contractors	28,405,714.19	54,188,142.62
Deferred Charges	6,734.36	31,588,238.50
Other Prepaid Expenses	117,639.86	-
Total Prepayments	29,128,507.14	86,059,731.95
OTHER CURRENT ASSETS		
Other Current Assets	5,232.00	5,232.00
Total Other Current Assets	5,232.00	5,232.00
TOTAL CURRENT ASSETS	293,196,622.96	706,319,551.26

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INVESTMENTS		
Investments in Stocks	187,980.00	187,980.00
TOTAL INVESTMENTS	187,980.00	187,980.00
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)		
LAND AND LAND IMPROVEMENTS		
Land	594,031,927.08	630,802,943.14
Land Improvements	473,847,009.99	463,388,474.67
Electrification, Power and Energy Structures	18,340,291.84	8,622,067.18
Total Land and Land Improvements	1,086,219,228.91	1,102,813,484.99
BUILDINGS		
Office Buildings	339,991,170.88	303,077,009.90
School Buildings	320,042,764.14	271,581,980.62
Hospitals and Health Centers	22,844,915.67	23,160,575.99
Other Structures	281,467,258.20	283,769,728.34
Total Building	964,346,108.89	881,589,294.85
OFFICE EQUIPMENT, FURNITURE AND FIXTURES		
Office Equipment	98,757,318.65	101,018,183.88
Furniture and Fixtures	53,058,810.48	51,539,685.14
IT Equipment and Software	68,820,969.21	48,592,643.92
Library Books	6,413,717.25	6,270,114.08
Total Office Equipment, Furniture and Fixtures	227,050,815.59	207,420,627.02
MACHINERIES AND EQUIPMENT		
Machineries	34,837.30	39,268.90
Communication Equipment	14,078,628.37	14,528,347.90
Construction and Heavy Equipment	114,374,304.20	93,235,651.02
Hospital Equipment	2,444,991.02	1,467,129.75
Firefighting Equipment and Accessories	805,671.94	827,455.94
Medical, Dental and Laboratory Equipment	6,700,659.17	7,829,129.96
Military and Police Equipment	14,660,696.76	15,714,980.32
Sports Equipment	281,217.92	322,467.92
Technical and Scientific Equipment	1,631,927.74	2,126,864.98
Other Machineries and Equipment	10,987,797.04	7,451,113.14
Total Machineries and Equipment	166,000,731.46	143,542,409.83
TRANSPORTATION EQUIPMENT		
Motor Vehicles	251,141,316.67	253,179,145.66
Watercrafts	3,254,066.86	3,686,319.37
Total Transportation Equipment	254,395,383.53	256,865,465.03
OTHER PROPERTY, PLANT AND EQUIPMENT		
Other Property, Plant and Equipment	87,331,506.81	82,314,684.72
Total Other Property, Plant and Equipment	87,331,506.81	82,314,684.72

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CONSTRUCTION IN PROGRESS		
Consruction in Progress - Agency Assets	425,148,648.30	198,512,991.38
Public Infrastructures/Reforestation Projects		
Construction in Progress - Roads, Highways and Bridges	46,693,020.95	52,798,030.75
Construction in Progress - Irrigation, Canals and Laterals	9,084,615.72	8,392,332.66
Construction in Progress - Flood Controls	9,418,506.57	11,214,365.68
Total Construction in Progress	490,344,791.54	270,917,720.47
Total Property, Plant and Equipment	3,275,688,566.73	2,945,463,686.91
TOTAL ASSETS	3,569,073,169.69	3,651,971,218.17
LIABILITIES		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable	192,758,648.73	181,995,793.10
Due to Officers and Employees	4,106,037.00	6,320,132.31
Inter-Agency Payables		
Due to BIR	22,477,380.42	15,814,121.02
Due to GSIS	13,301,271.89	2,669,037.96
Due to PAG-IBIG	1,708,928.52	261,613.99
Due to PHILHEALTH	1,401,797.24	647,422.24
Due to Other NGAs	3,243,414.33	2,131,442.37
Due to Other GOCCs	22,046.26	22,046.26
Due to LGUs	8,968,386.97	17,689,516.13
Intra-Agency Payables		
Due to Operating Units	-	803,131.17
Due to Other Funds	8,751,625.78	875,392.20
Other Liability Accounts		
Performance/Bidders/Bail Bonds Payable	2,244,998.65	3,511,268.40
Other Payables	116,141,890.06	53,746,548.33
Total Current Liabilities	375,126,425.85	286,487,465.48
LONG TERM LIABILITIES		
Mortgage/Bonds/Loans Payable		
Loans Payable - Domestic	688,038,157.17	573,910,601.05
Total Long-Term Liabilities	688,038,157.17	573,910,601.05
TOTAL LIABILITIES		
DEFERRED CREDITS		
Deferred Real Property Tax Income	47,808,588.39	77,077,658.57
Other Deferred Credits	40,233,314.70	175,092,322.78
Total Deferred Credits	88,041,903.09	252,169,981.35
TOTAL LIABILITIES	1,151,206,486.11	1,112,568,047.88

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EQUITY		
Government Equity - Beginning	2,539,403,170.29	2,592,082,480.72
Add: Retained Operating Surplus		
Current Operations	81,444,609.98	179,613,909.53
Prior Years' Adjustments	-	-
Less: Transfer to Registry		
Public Infrastructures	183,481,730.73	110,523,167.25
Prior Years' Adjustments	19,499,365.96	121,770,052.71
Government Equity - End	2,417,866,683.58	2,539,403,170.29
TOTAL LIABILITIES AND EQUITY	3,569,073,169.69	3,651,971,218.17

Prepared by:

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