

CITY OF VALENZUELA
STATEMENT OF INCOME AND EXPENSES
General Fund
For the Quarter Ended December 31, 2011
(With Comparative Figures for CY 2010)

	2011	2010
TAX REVENUE		
Local Taxes		
Professional Tax	1,429,749.87	1,206,723.03
Amusement Tax	2,684,818.66	2,773,904.17
Business Tax	436,257,766.39	386,390,424.54
Community Tax	12,919,344.36	12,833,664.10
Franchise Tax	75,526,622.80	55,654,438.00
Occupation Tax	2,952,327.50	2,695,967.13
Printing and Publication Tax	666,884.88	1,227,738.22
Property Transfer Tax	22,511,111.60	17,436,795.61
Real Property Tax	251,931,114.96	234,625,171.32
Less: Discount on Real Property Tax	(36,107,781.30)	(33,864,182.44)
Tax on Delivery Trucks and Vans	888,825.77	858,670.00
Other Local Taxes	15,090,075.26	14,925,554.16
Fines and Penalties - Local Taxes	10,280,957.52	17,322,639.79
Total Local Taxes	797,031,818.27	714,087,507.63
GENERAL INCOME ACCOUNTS		
Internal Revenue Allotment	744,868,058.00	695,850,132.00
Permits and Licenses		
Fees on Weights and Measures	109,360.00	115,405.00
Permit Fees	61,823,086.66	58,401,591.07
Other Permits and Licenses	238,760.00	202,800.00
Total Permits and Licenses	62,171,206.66	58,719,796.07
Service Income		
Clearance and Certification Fees	22,773,985.66	22,816,512.85
Comprehensive Examination Fees	470,000.00	398,500.00
Garbage Fees	15,505,103.00	14,584,065.25
Inspection Fees	15,772,691.22	14,927,505.54
Medical, Dental and Laboratory Fees	14,000,704.22	13,962,770.46
Other Services Income	16,580,230.07	16,113,088.01
Total Service Income	85,102,714.17	82,802,442.11
Business Income		
Income from Cemetery Operations	1,567,650.00	1,620,370.00
Income from Markets	9,404,814.29	10,240,817.66
Income from Slaughterhouse	887,833.31	700,042.45

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Income from Transportation System	3,037,080.00	2,976,385.00
Rent Income	60,380.00	-
Tuition Fees	16,417,596.75	13,318,643.00
Total Business Income	31,375,354.35	28,856,258.11
Other Income		
Dividend Income	2,850.75	3,910.83
Income from Grants and Donations	-	2,750.00
Insurance Income	65,000.00	-
Interest Income	13,175,247.64	14,846,307.90
Sale of Confiscated/Abandoned/Seized Goods and Properties	4,409,882.16	210,804.50
Share from PAGCOR / PCSO	4,325,717.16	3,384,116.56
Miscellaneous Income	558,053.28	417,102.25
Other Fines and Penalties	-	2,120.00
Total Other Income	22,536,750.99	18,867,112.04
TOTAL OPERATING INCOME	1,743,085,902.44	1,599,183,247.96
EXPENSES		
PERSONAL SERVICES		
Salaries and Wages		
Salaries and Wages - Regular	162,377,213.94	149,059,208.33
Salaries and Wages - Part-time	15,064,045.00	11,772,554.75
Salaries and Wages - Casual	176,357,587.17	144,318,991.89
Salaries and Wages - Contractual	-	178,190.90
Other Compensation		
Personnel Economic Relief Allowance (PERA)	48,467,189.00	46,553,717.85
Additional Compensation	-	681.82
Representation Allowance (RA)	3,836,639.57	3,744,483.87
Transportation Allowance (TA)	1,980,168.60	2,048,300.00
Clothing/Uniform Allowance	8,076,000.00	6,372,000.00
Subsistence, Laundry and Quarter Allowance	8,798,225.00	8,507,002.05
Productivity Incentive Allowance	2,347,000.00	3,370,000.00
Other Bonuses and Allowances	42,016,666.32	51,001,043.38
Honoraria	-	9,014,950.00
Hazard Pay	15,996,184.35	12,470,389.58
Overtime and Night Pay	8,451,224.54	8,552,458.90
Cash Gift	12,231,217.00	10,150,047.36
Year End Bonus	27,480,046.25	25,497,878.76
Life and Retirement Insurance Contributions	41,519,855.86	36,240,769.70

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PAG-IBIG Contributions	3,530,845.72	3,146,314.24
PHILHEALTH Contributions	3,996,837.27	3,602,976.72
ECC Contributions	2,319,310.61	2,144,563.54
Other Personnel Benefits		
Retirement Benefits - Civilian	8,376,914.41	8,308,081.48
Terminal Leave Benefits	16,916,437.96	12,903,246.28
Health Workers Benefit	-	5,350,500.00
Other Personnel Benefits	-	749.00
Total Personal Services	610,139,608.57	564,309,100.40
MAINTENACE AND OTHER OPERATING EXPENSES		
Travelling Expenses		
Travelling Expenses - Local	157,651.00	135,764.84
Training and Scholarship Expenses		
Training Expenses	8,935,346.58	11,517,016.46
Supplies and Material Expenses		
Office Supplies Expenses	6,898,043.25	-
Accountable Forms Expenses	1,091,151.00	-
Food Supplies Expenses	1,478,016.74	1,271,680.71
Drugs and Medicines Expense	15,853,893.61	504,518.00
Medical, Dental and Laboratory Supplies Expenses	8,512,426.79	-
Gasoline, Oil and Lubricants Expenses	37,673,276.57	450.00
Agricultural Supplies Expense	174,195.00	-
Military and Police Supplies Expenses	1,052,659.60	-
Other Supplies Expenses	8,562,667.34	-
Water Expenses	18,906,496.30	13,295,454.25
Electricity Expenses	106,165,630.61	64,602,098.62
Communication Expenses		
Postage and Deliveries	354,929.00	349,379.00
Telephone Expenses - Landline	9,681,513.91	6,861,525.88
Telephone Expenses - Mobile	1,040,902.30	1,326,689.41
Cable, Satellite, Telegraph and Radio Expenses	7,800.00	23,988.80
Membership Dues and Contributions to Organizations	213,000.00	301,000.00
Awards and Indemnities	89,350.00	-
Advertising Expenses	2,130,231.20	3,723,361.89
Printing and Binding Expenses	8,861,147.00	7,431,614.00
Rent Expenses	1,416,072.62	2,065,305.24
Subscriptions Expenses	80,990.00	130,030.50
General Services	65,581,625.66	50,308,711.28

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Security Services	16,105,999.99	13,027,952.62
Other Professional Services	1,457,230.00	1,460,252.00
Repairs and Maintenance		
Buildings		
Repairs and Maintenance - Office Buildings	6,162,308.87	6,287,791.34
Repairs and Maintenance - School Building	74,609.52	-
Repairs and Maintenance - Markets and Slaughterhouses	61,937.10	-
Repairs and Maintenance - Other Structures	3,401,585.87	3,646,575.11
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Office Equipments	505,473.84	485,106.26
Repairs and Maintenance - IT Equipment and Software	57,826.00	110,008.00
Machineries and Equipment		
Repairs and Maintenance - Construction and Heavy Equipment	11,863,687.76	10,458,894.44
Repairs and Maintenance - Firefighting Equipment and Accessories	1,330,194.00	-
Repairs and Maintenance - Hospital Equipment	30,000.00	12,500.00
Repairs and Maintenance - Medical, Dental and Laboratory Equipme	198,000.00	116,700.00
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	7,804,862.94	6,824,932.01
Other Property, Plant and Equipment		
Repairs and Maintenance - Other Property, Plant and Equipment	754,948.80	702,858.50
Public Infrastructure		
Repairs and Maintenance - Roads, Highways and Bridges	19,349,741.31	16,543,744.41
Repairs and Maintenance - Artesian Wells, Reservoirs, Pumping Stations and Conduits	352,674.50	168,361.38
Repairs and Maintenance - Flood Controls	2,377,209.89	1,318,484.00
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses		
Intelligence Expenses	12,500,000.00	-
Extraordinary Expenses	13,552,214.22	11,887,616.40
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	3,976,965.35	4,157,337.95
Fidelity Bond Premiums	262,702.50	375,750.00
Insurance Expense	5,842,532.31	5,377,633.19
Non - Cash Expenses		
Depreciation		
Land Improvements		
Depreciation - Land Improvements	541,845.74	474,044.92

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Depreciation - Electrification, Power and Energy Structures	319,553.80	165,896.50
Buildings		
Depreciation - Office Buildings	3,250,102.31	2,191,343.58
Depreciation - School Buildings	3,576,022.58	2,802,147.56
Depreciation - Hospitals and Health Centers	173,509.44	141,815.68
Depreciation - Other Structures	6,249,888.35	5,341,227.34
Office Equipment, Furniture and Fixtures		
Depreciation - Office Equipment	2,722,775.31	2,539,443.74
Depreciation - Furniture and Fixtures	4,369,173.43	3,130,263.87
Depreciation - IT Equipment	6,754,814.02	4,733,122.41
Depreciation - Library Books	290,629.56	273,237.98
Machineries and Equipment		
Depreciation - Machineries	4,431.60	4,431.60
Depreciation - Communication Equipment	1,246,258.74	1,794,967.26
Depreciation - Construction and Heavy Equipment	10,920,084.76	9,335,294.76
Depreciation - Firefighting Equipment and Accessories	87,858.90	73,650.00
Depreciation - Hospital Equipment	121,305.61	114,178.73
Depreciation - Medical, Dental and Laboratory Equipment	1,636,239.96	1,440,411.44
Depreciation - Military and Police Equipment	1,015,230.76	739,537.77
Depreciation - Sports Equipment	45,000.00	45,000.00
Depreciation - Technical and Scientific Equipment	476,402.59	338,549.65
Depreciation - Other Machineries and Equipment	781,291.10	721,662.54
Transportation and Equipment		
Depreciation - Motor Vehicles	15,283,814.30	13,876,015.12
Depreciation - Watercrafts	450,440.01	441,158.76
Other Property, Plant and Equipment		
Depreciation - Other Property, Plant and Equipment	6,234,799.32	5,482,232.52
Other Maintenance and Operating Expenses		
Loss of Assets	95,000.00	-
Other Maintenance and Operating Expenses	363,619,538.09	339,818,538.55
Total Maintenance and Other Operating Expenses	843,207,731.13	642,829,258.77
TOTAL OPERATING EXPENSES	1,453,347,339.70	1,207,138,359.17
INCOME FROM OPERATIONS	289,738,562.74	392,044,888.79

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FINANCIAL EXPENSES		
Bank Charges	413.00	-
Documentary Stamps Expense	898,669.00	376,391.00
Interest Expenses	35,580,430.55	33,306,620.22
Total Financial Expenses	36,479,512.55	33,683,011.22
INCOME BEFORE SUBSIDIES, DONATIONS AND EXTRAORDINARY ITEMS	253,259,050.19	358,361,877.57
ADD: Subsidy Income from National Government	6,864,101.34	-
Total	6,864,101.34	-
LESS: Subsidy to National Government Agencies	40,289,647.00	40,172,968.00
Subsidy to Local Government Units	1,600,000.00	2,097,410.14
Donations	38,619,595.00	26,422,120.38
Total	80,509,242.00	68,692,498.52
NET INCOME	179,613,909.53	289,669,379.05

Prepared By:

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