

CITY OF VALENZUELA
STATEMENT OF INCOME AND EXPENSES
General Fund
For the Quarter Ended March 31, 2012

TAX REVENUE	
Local Taxes	
Professional Tax	1,211,551.75
Amusement Tax	622,876.59
Business Tax	209,070,405.50
Community Tax	10,788,135.98
Franchise Tax	19,920,002.40
Occupation Tax	2,660,784.00
Printing and Publication Tax	96,746.62
Property Transfer Tax	3,963,154.14
Real Property Tax	196,244,923.82
Less: Discount on Real Property Tax	(22,107,673.42)
Tax on Delivery Trucks and Vans	939,440.00
Other Local Taxes	6,756,545.09
Fines and Penalties - Local Taxes	4,841,927.76
Total Local Taxes	435,008,820.23
GENERAL INCOME ACCOUNTS	
Internal Revenue Allotment	166,503,130.00
Permits and Licenses	
Fees on Weights and Measures	52,929.75
Permit Fees	50,112,309.01
Other Permits and Licenses	42,480.00
Total Permits and Licenses	50,207,718.76
Service Income	
Clearance and Certification Fees	20,672,315.60
Comprehensive Examination Fees	594,500.00
Garbage Fees	8,003,919.30
Inspection Fees	14,566,115.40
Medical, Dental and Laboratory Fees	3,734,971.60
Other Services Income	3,673,922.65
Total Service Income	51,245,744.55
Business Income	
Income from Cemetery Operations	370,880.00
Income from Markets	2,003,392.54
Income from Slaughterhouse	279,797.52

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Income from Transportation System	1,561,930.00
Tuition Fees	3,510,716.25
Total Business Income	7,726,716.31
Other Income	
Interest Income	3,019,898.15
Sale of Confiscated/Abandoned/Seized Goods and Properties	1,602,684.00
Share from PAGCOR / PCSO	2,107,879.32
Miscellaneous Income	218,912.00
Total Other Income	6,949,373.47
TOTAL OPERATING INCOME	717,641,503.32
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Regular	44,678,006.95
Salaries and Wages - Part-time	3,322,862.50
Salaries and Wages - Casual	50,843,634.81
Other Compensation	
Personnel Economic Relief Allowance (PERA)	12,222,799.08
Representation Allowance (RA)	987,500.00
Transportation Allowance (TA)	534,000.00
Subsistence, Laundry and Quarter Allowance	2,167,200.00
Hazard Pay	4,676,137.64
Overtime and Night Pay	875,590.80
Life and Retirement Insurance Contributions	11,522,445.31
PAG-IBIG Contributions	964,149.30
PHILHEALTH Contributions	1,089,450.00
ECC Contributions	602,097.50
Retirement Benefits - Civilian	850,000.00
Terminal Leave Benefits	1,110,331.12
Total Personal Services	136,446,205.01
MAINTENACE AND OTHER OPERATING EXPENSES	
Travelling Expenses	
Travelling Expenses - Local	15,559.50
Training and Scholarship Expenses	
Training Expenses	946,924.05
Supplies and Material Expenses	
Office Supplies Expenses	3,620,929.08
Accountable Forms Expenses	975,618.00

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Food Supplies Expenses	128,030.07
Drugs and Medicines Expenses	14,663,200.07
Medical, Dental and Laboratory Supplies Expenses	4,182,407.33
Gasoline, Oil and Lubricants Expenses	5,696,690.82
Agricultural Supplies Expenses	18,970.00
Military and Police Supplies Expenses	823,503.60
Other Supplies Expenses	3,255,288.24
Water Expenses	5,251,811.59
Electricity Expenses	14,561,699.42
Communication Expenses	
Postage and Deliveries	65,120.00
Telephone Expenses - Landline	1,638,419.65
Telephone Expenses - Mobile	81,890.18
Membership Dues and Contributions to Organizations	200,000.00
Advertising Expenses	630,318.95
Printing and Binding Expenses	1,092,076.00
Subscriptions Expenses	27,462.00
Security Services	1,350,516.13
Other Professional Services	96,000.00
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - Office Buildings	1,798,115.56
Repairs and Maintenance - School Building	44,992.00
Office Equipment, Furniture and Fixtures	
Repairs and Maintenance - Office Equipments	7,445.00
Repairs and Maintenance - IT Equipment and Software	6,100.00
Machineries and Equipment	
Repairs and Maintenance - Construction and Heavy Equipment	1,754,407.00
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	873,542.75
Other Property, Plant and Equipment	
Repairs and Maintenance - Other Property, Plant and Equipment	215,870.00
Public Infrastructure	
Repairs and Maintenance - Roads, Highways and Bridges	1,564,501.50
Repairs and Maintenance - Flood Controls	66,905.00

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Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	
Extraordinary Expenses	2,945,504.06
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	1,009,167.95
Fidelity Bond Premiums	55,500.00
Insurance Expense	2,203,427.57
Non - Cash Expenses	
Other Maintenance and Operating Expenses	
Loss of Assets	
Other Maintenance and Operating Expenses	74,404,940.49
Total Maintenance and Other Operating Expenses	146,272,853.56
TOTAL OPERATING EXPENSES	282,719,058.57
INCOME FROM OPERATIONS	434,922,444.75
FINANCIAL EXPENSES	
Interest Expenses	8,078,157.23
Total Financial Expenses	8,078,157.23
INCOME BEFORE SUBSIDIES, DONATIONS AND EXTRAORDINARY ITEMS	426,844,287.52
ADD: Subsidy Income from National Government	3,710,907.60
Total	430,555,195.12
LESS Subsidy to National Government Agencies	12,309,000.00
Donations	3,750,500.00
Total	16,059,500.00
NET INCOME	414,495,695.12

Prepared By:

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Accountant IV

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OIC - City Accountant