

CITY OF VALENZUELA
STATEMENT OF INCOME & EXPENSES
SPECIAL EDUCATION FUND
As of March 31, 2012

TAX REVENUE	
Local Taxes	
Special Education Tax	P 200,039,189.63
Less: Discount on Special Education Tax	(21,907,593.74)
Fines and Penalties - Local Taxes	5,345,158.75
Total Local Taxes	P 183,476,754.64
GENERAL INCOME ACCOUNTS	
Other Income	
Interest Income	95,808.17
Miscellaneous Income	72.78
Total Other Income	P 95,880.95
TOTAL OPERATING INCOME	P 183,572,635.59
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Contractual	15,892,237.97
Other Compensation	
Personnel Economic Relief Allowance (PERA)	1,911,745.30
Clothing/Uniform Allowance	-
Subsistence, Laundry and Quarter Allowance	83,800.00
Other Bonuses and Allowances	543,000.00
Honoraria	1,393,696.03
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	1,921,367.99
PAG-IBIG Contributions	96,800.00
PHILHEALTH Contributions	198,525.00
ECC Contributions	96,677.24
Other Personnel Benefits	
Terminal Leave Benefits	10,764.47
Other Personnel Benefits	11,706,604.33
Total Personal Services	P 33,855,218.33
MAINTENANCE AND OTHER OPERATING EXPENSES	
Training and Scholarship Expenses	
Training Expenses	168,279.00
Utility Expenses	
Water Expenses	3,322,892.89
Electricity Expenses	4,931,261.95

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Communication Expenses		
Telephone Expenses - Landline	P	223,706.09
Internet Expenses		403,838.71
Printing and Binding Expenses		67,260.00
Professional Services		
Security Services		7,437,500.00
Repairs and Maintenance		
Buildings		
Repairs and Maintenance - School Buildings		1,807,884.56
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles		93,856.00
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses		19,161.63
Other Maintenance and Operating Expenses		
Other Maintenance and Operating Expenses		10,438,011.46
Total Maintenance and Other Operating Expenses	P	28,913,652.29
TOTAL OPERATING EXPENSES	P	62,768,870.62
INCOME FROM OPERATIONS	P	120,803,764.97
NET INCOME	P	120,803,764.97

Prepared By:

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Certified Correct:

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