

CITY GOVERNMENT OF VALENZUELA
STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE QUARTER ENDED MARCH 31, 2020

Cash Flows From Operating Activities

Cash Inflows

Collection of Income/Revenues	1,637,192,566.31
Collection of tax revenue	987,193,128.09
Share from Internal Revenue Allotment	356,668,749.00
Collection of service and business income	278,046,118.10
Collection of other income	12,687,192.34
Receipt of shares, grants and donations	-
Receipt of prior years' income	2,597,378.78
Collection of Receivables	965,235.06
Collection of loans and receivables	268,000.00
Collection of lease receivable	-
Collection of receivable from audit disallowances	147,500.06
Collection of other receivables	549,735.00
Receipt of Inter-Agency Fund Transfers	287,619,993.18
Receipt of cash for the account of NGAs/LGUs/GOCCs	287,619,993.18
Receipt of Intra-Agency Fund Transfers	82,136,564.38
Receipt of Funds for other intra-agency transactions	82,136,564.38
Trust Receipts	4,886,669.34
Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of bail bonds	-
Receipt of guaranty/security deposits	3,460,481.34
Collection of other trust receipts	1,426,188.00
Other Receipts	50,878,400.94
Advance collection of income	-
Receipt of payment of liquidated damages	-
Unused Petty Cash Fund	250,000.00
Other Deferred Credits	2,423,524.61
Refund of overpayment of Personnel Services	91,162.59
Refund of overpayment of Maintenance and Other Operating Expenses	26,737.52
Receipt of refund of cash advance	5,017,244.14
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs	43,069,732.08
Other miscellaneous receipts	-
Adjustments	57,881,716.73
Restoration of cash for cancelled/lost/stale checks/ADA	6,813.00
Restoration of cash for unreleased checks	-
Other adjustments - Inflow	57,874,903.73
Total Cash Inflows	2,121,561,145.94

Cash Outflows

Payment of Expenses	558,837,138.38
Payment of personnel services	260,021,854.39
Payment of maintenance and other operating expenses	275,101,147.50
Payment of financial expenses	20,303,221.55
Payment of expenses pertaining to/incurred in the prior years	3,410,914.94
Liquidation of prior year's cash advances	-
Purchase of Inventories	55,795,195.60
Purchase of inventories for distribution	23,817,350.40
Purchase of inventory held for consumption	31,977,845.20
Grant of Cash Advance	79,272,091.92
Petty Cash	250,000.00
Advances for operating expenses	31,794,179.20
Advances for payroll	40,941,277.29
Advances for special purpose/time-bound undertakings	6,280,875.43
Advances to officers and employees	5,760.00
Prepayments	4,576,560.00
Other Prepayments	4,576,560.00
Payment of Accounts Payables	380,262,142.43
Remittance of Personnel Benefit Contributions and Mandatory Deductions	106,349,025.67
Remittance of taxes withheld not covered by TRA	43,719,964.68

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Remittance to GSIS/Pag-IBIG/PhilHealth	62,629,060.99
Remittance of personnel benefits contributions	-
Remittance of other payables	-
Grant of Financial Assistance/Subsidy	29,073,000.00
Subsidy to NGAs	29,073,000.00
Grant of financial assistance to NGAs/LGUs/GOCCs	-
Release of Inter-Agency Fund Transfers	104,735,512.66
Release of Other Inter-Agency Fund Transfers	104,735,512.66
Release of Intra-Agency Fund Transfers	229,394,964.94
Release of Other Intra-Agency Fund Transfers	229,394,964.94
Other Disbursements	62,129,494.25
Refund of Excess Income	116,581.52
Refund of bail bond	-
Refund of cash advances	-
Other Disbursements	62,012,912.73
Adjustments	1,026,370.74
Adjustment for Dishonored checks	230,930.99
Adjustment for cash shortage	-
Reversing entry for unreleased checks in previous year	-
Other adjustments - outflow	795,439.75
Total Cash Outflows	1,611,451,496.59
Net Cash Provided by (Used in) Operating Activities	510,109,649.35
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	806,325.00
Sale of Investments	-
Receipt of Cash Dividends	-
Proceeds from Matured/Return of Investments	-
Collection of Long-Term Loans	-
Proceeds from Sale of Other Assets	-
Total Cash Inflows	806,325.00
Cash Outflows	
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	137,234,921.32
Purchase of land	-
Payment for land improvements	-
Construction of infrastructure assets	31,827,597.19
Construction of building and other structures	8,987,059.66
Purchase of machinery and equipment	7,216,735.00
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	987,970.00
Payments for leased assets improvements	-
Construction in progress	86,915,892.32
Purchase of property, plant and equipment	9,665,322.00
Advances to contractors (net of deductions from payments)	(10,285,964.36)
Payment of retention fee to contractors	1,920,309.51
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-
Payment of accounts payable for the construction of property, plant and equipment	-
Investments	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	2,669,890.00
Purchase of computer software	2,669,890.00
Purchase of other intangible assets	-
Grant of loans	-
Total Cash Outflows	139,904,811.32
Net Cash Provided by (Used in) Investing Activities	(139,098,486.32)

**CITY GOVERNMENT OF VALENZUELA
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Cash Flows from Financing Activities

Cash Inflows

Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	<u>6,341,147.06</u>
Proceeds from issuance of notes payable	-
Proceeds from domestic loans	6,341,147.06
Proceeds from foreign loans	-
Total Cash Inflows	<u>6,341,147.06</u>

Cash Outflows

Payment of Long-Term Loan Liabilities	<u>65,083,240.24</u>
Payment of domestic loans	65,083,240.24
Payment of other long-term liabilities	-
Redemption of Bills/Bonds Issued	-
Payment of Doc. Stamp Tax on Domestic Loans	<u>47,559.00</u>
Payment of Interest Expense (BTR/NG Debt)	-
Total Cash Outflows	<u>65,130,799.24</u>

Net Cash Provided by (Used in) Financing Activities

(58,789,652.18)

Increase (Decrease) in Cash and Cash Equivalents

312,221,510.85

Effects of Exchange Rate Changes on Cash and Cash Equivalents

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Cash and Cash Equivalents, January 1, 2020

76,757,367.91

Cash and Cash Equivalents, March 31, 2020

388,978,878.76

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